

# GLASS CUTTER

December 2023

**GLASS CITY  
FEDERAL**  
CREDIT UNION

419-887-1000 • [glasscityfcu.com](http://glasscityfcu.com)

## A Message from the President & CEO

Dear Member:

Best wishes to you as we approach the holiday season!

**Important: Your enclosed account statement has a new look!** We've updated your account statement to make it easy to quickly find the important information you need. As a reference to assist you with this new statement format, please review the "How to Read Your Statement" information in the right column of this newsletter.

We thank you for your membership and look forward to continuing to serve you in the New Year!

*Happy Holidays!*

*Julie Komisar*

## Holiday Visa Offer!

ENJOY 2.99% APR\*

FOR 6 MONTHS!

**NEW CARDHOLDERS:**

FOR PURCHASES, BALANCE TRANSFERS  
AND CASH ADVANCES!\*

After that, the standard  
APR applies of  
6.99% to 17.88%. \*\*

Visit [glasscityfcu.com](http://glasscityfcu.com) for  
details & to apply today!

\*APR= Annual Percentage Rate. NEW GLASS CITY VISA CARDHOLDERS: Subject to Glass City Federal membership eligibility, credit approval, and application. Intro APR applies to purchases, balance transfers, and cash advances made during the first six months after the card is opened. \*\*After the promotional APR period, the standard APR will be applied to all new and outstanding balances. Standard APR is based on credit score and history. Excludes any other offers. Other restrictions and fees may apply. Offer expires 12/31/23. For more information, visit [glasscityfcu.com](http://glasscityfcu.com).

## How to Read Your Enclosed Account Statement:



**GLASS CITY  
FEDERAL**  
CREDIT UNION  
1340 Arrowhead Drive Maumee, OH 43537-1728

1

**Account Statement**  
419-887-1000 | [www.glasscityfcu.com](http://www.glasscityfcu.com)  
Member Number: XXXXXXX599  
Statement For: 06/01/2023 - 06/30/2023  
Page: 1 of 1

RETURN SERVICE REQUESTED  
06029 41 11 02 10-31-23 GLT  
331808720 1 MB 0.581  
TONYA LEU  
1290 9TH ST. #404  
DAYTONA BEACH FL 32117-3239

2

**GLASS CITY  
FEDERAL**  
CREDIT UNION

3

### Your Account Balances as of 06/30

Primary Savings Account ID 0001	\$524.32
<b>Account Balance Total</b>	<b>\$524.32</b>
Total Dividends Paid Year-To-Date	\$0.11

### Your Loan Balances as of 06/30

Used Vehicle Loan ID 7000	\$25,743.60
<b>Loan Balance Total</b>	<b>\$25,743.60</b>
Total Loan Interest Paid Year-To-Date	\$504.14

4

### PRIMARY SAVINGS ACCOUNT ID 0001

Annual Percentage Yield earned 0.050% from 04/01/2023 through 06/30/2023, based on Avg Daily Balance of \$521.61	Beginning Balance	\$384.25
	3 Total Deposits for	300.07
	2 Total Withdrawals for	160.00
	Ending Balance	\$524.32

Date	Transaction Description	Withdrawal	Deposit	Balance
06/01	Withdrawal Atm Directions Cu Terminal Id: Tq46036i 3312 Dustin Rd Oregon Oh Ref:00000001429	\$60.00-		\$324.25
06/09	Deposit Ach Origination Glass City/Leu-Bw/Ppd		150.00	474.25
06/23	Deposit Ach Origination Glass City/Leu-Bw/Ppd		150.00	624.25
06/26	Withdrawal Atm Pnc Bank Terminal Id: Pd2032 1000 Mason Av Daytona Beach Fl Ref:00000001073	100.00-		524.25
06/30	Dividend Deposit		0.07	524.32

5

### Fees Paid

Description	Current	YTD	Description	Current	YTD
Acct-0001 Total Return Item Fees	\$0.00	\$0.00	Acct-0001 Total Overdraft Fees	\$0.00	\$0.00
Acct-0001 Refunded Return Item Fees	\$0.00	\$0.00	Acct-0001 Refunded Overdraft Fees	\$0.00	\$0.00

6

### USED VEHICLE LOAN ID 7000

ANNUAL PERCENTAGE RATE 3.740%	Beginning Balance	\$26,110.66
Periodic Rate (Daily) 0.010247%	1 Total Payments for	450.00
Loan Interest YTD \$504.14	0 Total Advances for	0.00
Interest Last Year \$497.62	Ending Balance	\$25,743.60

A payment of \$210.84 is due on 07/05/2023.

Date	Transaction Description	Amount	Principal	Interest	Fees	Balance
06/05	Ach Origination Payment Glass City/Loan Pymt/Ppd	\$450.00-	\$367.06-	\$82.94	\$0.00	\$25,743.60

1

Account number and Statement Period Information

2

Important message from Glass City FCU

3

Left Side: Deposit Accounts Summary  
Right Side: Loan Accounts Summary

4

Deposit Account heading with Transaction Summary

5

Summary of Fees Paid (if applicable)

6

Loan Account heading with Transaction Summary and Payment Due Date

**GO GREEN AND SAVE THE ENVIRONMENT!**

*Sign up for eStatements today in Home or Mobile Banking!*

## Board Nominees Named for 2024

Members will have the opportunity to vote for their representation on the Board of Directors during Glass City's Annual Meeting on Saturday, March 16, 2024. The following are this year's nominees for open Board seats:

**Frank Kohler:** Frank joined Glass City Federal as a member in 2003. He served on the Supervisory Committee of the Board of Directors for many years, and was elected to the Board in 2010. He is currently Chairman of the Scholarship committee. An alumnus of the University of Dayton, Frank is retired from management positions with AP Parts Company and Bunting Bearings. Frank is a trustee on the endowment committee at St. Joseph Parish in Maumee, overseeing 5 separate endowments. He also is an active member of the Homeowner Association Board of the Waterside Community in Monclova, where he and his wife Fran reside. Frank and Fran truly believe in the value of being credit union members, and feel that Glass City provides many advantages. They are also pleased with the retirement and investment options they have established with Beau Barrow, Financial Advisor of Glass City Federal Financial Solutions. Frank and Fran have three grown children.



**Gary Pauff:** A member of Libbey Federal Credit Union since 1980, Gary became a member of Glass City Federal through the Libbey FCU merger in 2016. He served on the Libbey FCU Board beginning in 2000, and served in various positions until the merger. At merger time, he joined Glass City's Board as a member of the Supervisory Committee and later became a Board member and a member of the Board's Security Committee. Gary is an Alumni of Owens Community College and The University of Toledo, graduating with Engineering degrees. He recently retired from the Corporate Engineering Department at Libbey Glass, where he had been employed since 1980. In addition to his Glass City Board affiliation, Gary also is the Chairman of the Zoning Board of Appeals for his local township. Gary and his wife Rita reside in rural Weston. They have two daughters, Amanda and Lindsey.



**William (Bill) Renwand:** Bill is a former member since 2006 of ESCU, (Employees of Springfield Credit Union), that merged with Glass City FCU in 2017. Bill was appointed to Glass City's Board of Directors' Supervisory Committee later that year. In 2019, he was named Chairperson of the Supervisory Committee and in 2022, was appointed to Glass City's Board of Directors, where he has served on multiple committees. Bill has also been active with the Boy Scouts of America since 1981 and is a part of Glass City's community outreach with the Boy Scouts Erie Shores Council and the Credit Union Alliance of Northwest Ohio's "Finances 101" program. Bill retired from Springfield Local Schools and continues to serve the district in various capacities with over 42 years of experience. Bill earned multiple degrees from the University of Toledo, including a Bachelor's and Master's degree in Education, as well as an Education Specialist degree. Bill, his family, and grandchildren reside in Michigan.



Nominations for vacancies on the Board may also be made by petition signed by one percent of Glass City's membership. When there is only one nominee for each position to be filled, the election will not be conducted by ballot, nor will there be any nominations from the floor. Nominations by petition must be received by the Secretary of the Board by Thursday, February 1, 2024.

### Glass City FCU Annual Meeting

Glass City members are invited to the credit union's Annual Meeting on **Saturday, March 16, 2024 at 10 a.m. at Glass City's Main Office, 1340 Arrowhead Drive, in Maumee.**

The Annual Meeting highlights Glass City's achievements during the past year, a preview of plans for the upcoming year, and Board of Director elections for 2024.

