Military Lending Act Account Opening Disclosures:

Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other that certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account). Please call our Card Services department at 1-800-837-3595, Ext. 1112 or Ext. 1132 to receive oral disclosures of the Military Lending Act disclosure above and a description of the payment obligation.

Your minimum payment & how your monthly payment obligation is calculated:

The minimum payment required is the New Balance shown on your statement if the amount is equal to or less than $25. If the New Balance exceeds $25, the minimum payment is 3% of that portion of the New Balance which does not exceed your credit limit, rounded up to the nearest dollar, or $25, whichever is greater, plus the entire portion of the New Balance in excess of your credit limit, plus any amount past due. Therefore, as an example: if your New Balance amount is $1000, your minimum payment would be 3%, which equates to $30. If your New Balance is $100, your minimum payment due is $25. Please note: there is a grace period, calculated from the statement closing date to the payment due date, in which you can pay the new purchase balance and any unpaid finance charges on cash advances on the statement to avoid a finance charge.